



Financial Reporting Package

Island Club Four Inc

7/1/2026 - 7/31/2026

Island Club Four Inc
Balance Sheet
7/31/2026

Assets

Cash-Checking

1000 - Operating Acct-5232	\$154,141.13
1020 - Savings Acct 1364	\$25,227.84

<u>Cash-Checking Total</u>	\$179,368.97
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Cash-Savings

1050 - Reserve NSIRS-5265	\$181,134.89
1060 - Reserve SIRS-5273	\$122,850.30

<u>Cash-Savings Total</u>	\$303,985.19
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Special Assessments

1070 - Special Assmt Checking-7268	\$44.05
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<u>Special Assessments Total</u>	\$44.05
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Accounts Receivable

1200 - Assessments Receivable	\$103,470.27
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<u>Accounts Receivable Total</u>	\$103,470.27
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Other Assets

1300 - Prepaid Insurance	\$206,824.14
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<u>Other Assets Total</u>	\$206,824.14
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Assets Total	\$793,692.62
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Liabilities and Equity

Accounts Payable

2000 - Accounts Payable	\$12,129.70
2010 - Insurance Payable	\$206,821.14

<u>Accounts Payable Total</u>	\$218,950.84
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Other Current Liability

2300 - Prepaid Assessments	\$48,763.00
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<u>Other Current Liability Total</u>	\$48,763.00
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Reserve Fund

2800 - Pooled Reserves - NSIRS	\$151,842.36
2998 - Reserve Fund Interest-SIRS	\$97,458.80
2999 - Reserve Fund - Interest	\$2,216.26

<u>Reserve Fund Total</u>	\$251,517.42
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<u>Retained Earnings</u>	\$246,221.19
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<u>Net Income</u>	\$28,240.17
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Liabilities & Equity Total	\$793,692.62
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7/1/2026 - 7/31/2026			1/1/2026 - 7/31/2026			
Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
\$101,640.00	\$101,616.00	\$24.00	\$711,480.00	\$711,312.00	\$168.00	\$1,219,392.00
(\$13,248.67)	(\$13,248.67)	\$0.00	(\$92,740.69)	(\$92,740.69)	\$0.00	(\$158,984.00)
\$756.00	\$0.00	\$756.00	\$3,722.00	\$0.00	\$3,722.00	\$0.00
\$200.00	\$125.00	\$75.00	\$1,600.00	\$875.00	\$725.00	\$1,500.00
\$0.00	\$850.00	(\$850.00)	\$7,531.02	\$5,950.00	\$1,581.02	\$10,200.00
\$0.00	\$375.00	(\$375.00)	\$2,212.00	\$2,625.00	(\$413.00)	\$4,500.00
\$3,240.00	\$480.00	\$2,760.00	\$6,120.00	\$3,360.00	\$2,760.00	\$5,760.00
\$480.00	\$0.00	\$480.00	\$480.00	\$0.00	\$480.00	\$0.00
\$0.00	\$260.00	(\$260.00)	\$1,050.00	\$1,820.00	(\$770.00)	\$3,120.00
\$34.55	\$0.00	\$34.55	\$280.55	\$0.00	\$280.55	\$0.00
\$93,101.88	\$90,457.33	\$2,644.55	\$641,734.88	\$633,201.31	\$8,533.57	\$1,085,488.00
\$93,101.88	\$90,457.33	\$2,644.55	\$641,734.88	\$633,201.31	\$8,533.57	\$1,085,488.00
\$2.10	\$0.00	(\$2.10)	\$358.60	\$0.00	(\$358.60)	\$0.00
\$0.00	\$200.00	\$200.00	\$591.25	\$1,400.00	\$808.75	\$2,400.00
\$325.00	\$250.00	(\$75.00)	\$2,972.39	\$1,750.00	(\$1,222.39)	\$3,000.00
\$45.75	\$125.00	\$79.25	\$909.25	\$875.00	(\$34.25)	\$1,500.00
\$480.19	\$326.67	(\$153.52)	\$4,763.17	\$2,286.69	(\$2,476.48)	\$3,920.00
(\$2,195.94)	\$0.00	\$2,195.94	\$0.00	\$0.00	\$0.00	\$0.00
\$2,216.82	\$750.00	(\$1,466.82)	\$3,569.82	\$5,250.00	\$1,680.18	\$9,000.00
\$873.92	\$1,651.67	\$777.75	\$13,164.48	\$11,561.69	(\$1,602.79)	\$19,820.00
\$2,896.90	\$2,720.00	(\$176.90)	\$20,004.89	\$19,040.00	(\$964.89)	\$32,640.00
\$761.80	\$749.17	(\$12.63)	\$5,187.60	\$5,244.19	\$56.59	\$8,990.00
\$1,350.00	\$1,350.00	\$0.00	\$8,700.00	\$9,450.00	\$750.00	\$16,200.00
\$5,008.70	\$4,819.17	(\$189.53)	\$33,892.49	\$33,734.19	(\$158.30)	\$57,830.00
\$22,980.46	\$36,856.67	\$13,876.21	\$225,090.46	\$257,996.69	\$32,906.23	\$442,280.00
\$22,980.46	\$36,856.67	\$13,876.21	\$225,090.46	\$257,996.69	\$32,906.23	\$442,280.00
\$1,000.00	\$1,250.00	\$250.00	\$7,000.00	\$8,750.00	\$1,750.00	\$15,000.00
\$0.00	\$1,833.33	\$1,833.33	\$5,500.00	\$12,833.31	\$7,333.31	\$22,000.00
\$1,478.52	\$833.33	(\$645.19)	\$3,954.02	\$5,833.31	\$1,879.29	\$10,000.00
\$2,400.00	\$2,600.00	\$200.00	\$14,940.00	\$18,200.00	\$3,260.00	\$31,200.00
\$4,878.52	\$6,516.66	\$1,638.14	\$31,394.02	\$45,616.62	\$14,222.60	\$78,200.00
\$0.00	\$0.00	\$0.00	\$19,642.00	\$0.00	(\$19,642.00)	\$0.00
\$0.00	\$0.00	\$0.00	\$19,642.00	\$0.00	(\$19,642.00)	\$0.00

Island Club Four Inc
Budget Comparison Report
7/1/2026 - 7/31/2026

	7/1/2026 - 7/31/2026			1/1/2026 - 7/31/2026			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6320 - Janitorial Supplies	\$51.33	\$0.00	(\$51.33)	\$378.44	\$0.00	(\$378.44)	\$0.00
6340 - Dock Maint & Repair	\$0.00	\$0.00	\$0.00	\$9.62	\$0.00	(\$9.62)	\$0.00
6360 - Electrical Services	\$0.00	\$625.00	\$625.00	\$1,791.50	\$4,375.00	\$2,583.50	\$7,500.00
6380 - Elevator Repairs	\$0.00	\$125.83	\$125.83	\$964.85	\$880.81	(\$84.04)	\$1,510.00
6460 - Irrigation	\$350.00	\$0.00	(\$350.00)	\$2,500.00	\$0.00	(\$2,500.00)	\$0.00
6480 - Landscaping & Grounds	\$0.00	\$900.00	\$900.00	\$2,672.48	\$6,300.00	\$3,627.52	\$10,800.00
6500 - Tree Trimming	\$0.00	\$333.33	\$333.33	\$3,775.00	\$2,333.31	(\$1,441.69)	\$4,000.00
6540 - Life Safety System	\$0.00	\$1,166.67	\$1,166.67	\$14,587.67	\$8,166.69	(\$6,420.98)	\$14,000.00
6550 - Fire Extinguishers	\$0.00	\$216.67	\$216.67	\$0.00	\$1,516.69	\$1,516.69	\$2,600.00
6600 - Maintenance Supplies	\$344.23	\$87.50	(\$256.73)	\$2,301.52	\$612.50	(\$1,689.02)	\$1,050.00
6630 - Painting Expenses	\$39.78	\$0.00	(\$39.78)	\$139.35	\$0.00	(\$139.35)	\$0.00
6660 - Pest Control	\$615.89	\$666.67	\$50.78	\$6,167.73	\$4,666.69	(\$1,501.04)	\$8,000.00
6680 - Plumbing Services	\$0.00	\$833.33	\$833.33	\$20,711.00	\$5,833.31	(\$14,877.69)	\$10,000.00
6720 - Recreation Facilities	\$16,940.00	\$16,940.00	\$0.00	\$118,580.00	\$118,580.00	\$0.00	\$203,280.00
6750 - Seawall Maint	\$0.00	\$500.00	\$500.00	\$0.00	\$3,500.00	\$3,500.00	\$6,000.00
6760 - General Building Repairs	\$1,468.71	\$1,000.00	(\$468.71)	\$7,671.78	\$7,000.00	(\$671.78)	\$12,000.00
Total Repairs & Maintenance	\$19,809.94	\$23,395.00	\$3,585.06	\$182,250.94	\$163,765.00	(\$18,485.94)	\$280,740.00
Utilities							
7000 - Electricity	\$1,175.54	\$1,333.33	\$157.79	\$9,152.18	\$9,333.31	\$181.13	\$16,000.00
7040 - Sanitation	\$1,619.30	\$1,250.00	(\$369.30)	\$11,424.66	\$8,750.00	(\$2,674.66)	\$15,000.00
7060 - Water & Sewer	\$9,258.77	\$8,333.33	(\$925.44)	\$69,840.34	\$58,333.31	(\$11,507.03)	\$100,000.00
7080 - Television Contract	\$0.00	\$6,301.50	\$6,301.50	\$17,643.14	\$44,110.50	\$26,467.36	\$75,618.00
Total Utilities	\$12,053.61	\$17,218.16	\$5,164.55	\$108,060.32	\$120,527.12	\$12,466.80	\$206,618.00
Total Expense	\$65,605.15	\$90,457.33	\$24,852.18	\$613,494.71	\$633,201.31	\$19,706.60	\$1,085,488.00
Operating Net Income	\$27,496.73	\$0.00	\$27,496.73	\$28,240.17	\$0.00	\$28,240.17	\$0.00
Net Income	\$27,496.73	\$0.00	\$27,496.73	\$28,240.17	\$0.00	\$28,240.17	\$0.00