



Financial Reporting Package

Island Club Four Inc

6/1/2026 - 6/30/2026

Island Club Four Inc
Balance Sheet
6/30/2026

Assets

Cash-Checking

1000 - Operating Acct-5232	\$152,864.09
1020 - Savings Acct 1364	\$1.00

<u>Cash-Checking Total</u>	\$152,865.09
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Cash-Savings

1050 - Reserve NSIRS-5265	\$172,751.54
1060 - Reserve SIRS-5273	\$117,543.12

<u>Cash-Savings Total</u>	\$290,294.66
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Special Assessments

1070 - Special Assmt Checking-7268	\$44.19
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<u>Special Assessments Total</u>	\$44.19
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Accounts Receivable

1200 - Assessments Receivable	\$96,522.27
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<u>Accounts Receivable Total</u>	\$96,522.27
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Other Assets

1300 - Prepaid Insurance	\$229,804.60
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<u>Other Assets Total</u>	\$229,804.60
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Assets Total	\$769,530.81
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Liabilities and Equity

Accounts Payable

2000 - Accounts Payable	\$15,690.94
2010 - Insurance Payable	\$346,421.41

<u>Accounts Payable Total</u>	\$362,112.35
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Other Current Liability

2300 - Prepaid Assessments	\$39,019.00
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<u>Other Current Liability Total</u>	\$39,019.00
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Reserve Fund

2800 - Pooled Reserves - NSIRS	\$143,722.19
2998 - Reserve Fund Interest-SIRS	\$92,151.42
2999 - Reserve Fund - Interest	\$1,953.28

<u>Reserve Fund Total</u>	\$237,826.89
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<u>Retained Earnings</u>	\$129,601.28
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<u>Net Income</u>	\$971.29
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Liabilities & Equity Total	\$769,530.81
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6/1/2026 - 6/30/2026			1/1/2026 - 6/30/2026			
Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
\$101,640.00	\$101,616.00	\$24.00	\$609,840.00	\$609,696.00	\$144.00	\$1,219,392.00
(\$13,248.67)	(\$13,248.67)	\$0.00	(\$79,492.02)	(\$79,492.02)	\$0.00	(\$158,984.00)
\$950.00	\$0.00	\$950.00	\$3,008.00	\$0.00	\$3,008.00	\$0.00
\$200.00	\$125.00	\$75.00	\$1,400.00	\$750.00	\$650.00	\$1,500.00
\$0.00	\$850.00	(\$850.00)	\$7,531.02	\$5,100.00	\$2,431.02	\$10,200.00
\$100.00	\$375.00	(\$275.00)	\$2,212.00	\$2,250.00	(\$38.00)	\$4,500.00
\$0.00	\$480.00	(\$480.00)	\$2,880.00	\$2,880.00	\$0.00	\$5,760.00
\$0.00	\$260.00	(\$260.00)	\$1,050.00	\$1,560.00	(\$510.00)	\$3,120.00
\$5.77	\$0.00	\$5.77	\$246.00	\$0.00	\$246.00	\$0.00
\$89,647.10	\$90,457.33	(\$810.23)	\$548,675.00	\$542,743.98	\$5,931.02	\$1,085,488.00
\$89,647.10	\$90,457.33	(\$810.23)	\$548,675.00	\$542,743.98	\$5,931.02	\$1,085,488.00
\$0.00	\$0.00	\$0.00	\$356.50	\$0.00	(\$356.50)	\$0.00
\$530.00	\$200.00	(\$330.00)	\$591.25	\$1,200.00	\$608.75	\$2,400.00
\$341.12	\$250.00	(\$91.12)	\$4,000.39	\$1,500.00	(\$2,500.39)	\$3,000.00
\$157.25	\$125.00	(\$32.25)	\$863.50	\$750.00	(\$113.50)	\$1,500.00
\$117.47	\$326.67	\$209.20	\$3,831.29	\$1,960.02	(\$1,871.27)	\$3,920.00
\$0.00	\$0.00	\$0.00	\$2,195.94	\$0.00	(\$2,195.94)	\$0.00
\$0.00	\$750.00	\$750.00	\$0.00	\$4,500.00	\$4,500.00	\$9,000.00
\$1,145.84	\$1,651.67	\$505.83	\$11,838.87	\$9,910.02	(\$1,928.85)	\$19,820.00
\$2,896.90	\$2,720.00	(\$176.90)	\$17,107.99	\$16,320.00	(\$787.99)	\$32,640.00
\$761.80	\$749.17	(\$12.63)	\$3,700.25	\$4,495.02	\$794.77	\$8,990.00
\$265.84	\$0.00	(\$265.84)	\$991.39	\$0.00	(\$991.39)	\$0.00
\$1,350.00	\$1,350.00	\$0.00	\$7,350.00	\$8,100.00	\$750.00	\$16,200.00
\$5,274.54	\$4,819.17	(\$455.37)	\$29,149.63	\$28,915.02	(\$234.61)	\$57,830.00
\$22,980.46	\$36,856.67	\$13,876.21	\$202,110.00	\$221,140.02	\$19,030.02	\$442,280.00
\$22,980.46	\$36,856.67	\$13,876.21	\$202,110.00	\$221,140.02	\$19,030.02	\$442,280.00
\$1,000.00	\$1,250.00	\$250.00	\$6,000.00	\$7,500.00	\$1,500.00	\$15,000.00
\$0.00	\$1,833.33	\$1,833.33	\$5,500.00	\$10,999.98	\$5,499.98	\$22,000.00
\$255.50	\$833.33	\$577.83	\$2,475.50	\$4,999.98	\$2,524.48	\$10,000.00
\$2,160.00	\$2,600.00	\$440.00	\$12,540.00	\$15,600.00	\$3,060.00	\$31,200.00
\$3,415.50	\$6,516.66	\$3,101.16	\$26,515.50	\$39,099.96	\$12,584.46	\$78,200.00
\$0.00	\$0.00	\$0.00	\$19,642.00	\$0.00	(\$19,642.00)	\$0.00
\$0.00	\$0.00	\$0.00	\$19,642.00	\$0.00	(\$19,642.00)	\$0.00

Island Club Four Inc
Budget Comparison Report
6/1/2026 - 6/30/2026

	6/1/2026 - 6/30/2026			1/1/2026 - 6/30/2026			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6320 - Janitorial Supplies	\$153.14	\$0.00	(\$153.14)	\$327.11	\$0.00	(\$327.11)	\$0.00
6340 - Dock Maint & Repair	\$0.00	\$0.00	\$0.00	\$9.62	\$0.00	(\$9.62)	\$0.00
6360 - Electrical Services	\$525.00	\$625.00	\$100.00	\$1,791.50	\$3,750.00	\$1,958.50	\$7,500.00
6380 - Elevator Repairs	\$404.35	\$125.83	(\$278.52)	\$964.85	\$754.98	(\$209.87)	\$1,510.00
6460 - Irrigation	\$325.00	\$0.00	(\$325.00)	\$2,150.00	\$0.00	(\$2,150.00)	\$0.00
6480 - Landscaping & Grounds	\$2,047.48	\$900.00	(\$1,147.48)	\$2,672.48	\$5,400.00	\$2,727.52	\$10,800.00
6500 - Tree Trimming	\$3,775.00	\$333.33	(\$3,441.67)	\$3,775.00	\$1,999.98	(\$1,775.02)	\$4,000.00
6540 - Life Safety System	\$3,480.74	\$1,166.67	(\$2,314.07)	\$14,587.67	\$7,000.02	(\$7,587.65)	\$14,000.00
6550 - Fire Extinguishers	\$0.00	\$216.67	\$216.67	\$0.00	\$1,300.02	\$1,300.02	\$2,600.00
6600 - Maintenance Supplies	\$154.13	\$87.50	(\$66.63)	\$1,957.29	\$525.00	(\$1,432.29)	\$1,050.00
6630 - Painting Expenses	\$0.00	\$0.00	\$0.00	\$99.57	\$0.00	(\$99.57)	\$0.00
6660 - Pest Control	\$615.89	\$666.67	\$50.78	\$5,551.84	\$4,000.02	(\$1,551.82)	\$8,000.00
6680 - Plumbing Services	\$0.00	\$833.33	\$833.33	\$20,711.00	\$4,999.98	(\$15,711.02)	\$10,000.00
6720 - Recreation Facilities	\$16,940.00	\$16,940.00	\$0.00	\$101,640.00	\$101,640.00	\$0.00	\$203,280.00
6750 - Seawall Maint	\$0.00	\$500.00	\$500.00	\$0.00	\$3,000.00	\$3,000.00	\$6,000.00
6760 - General Building Repairs	\$650.00	\$1,000.00	\$350.00	\$6,203.07	\$6,000.00	(\$203.07)	\$12,000.00
Total Repairs & Maintenance	\$29,070.73	\$23,395.00	(\$5,675.73)	\$162,441.00	\$140,370.00	(\$22,071.00)	\$280,740.00
Utilities							
7000 - Electricity	\$1,258.01	\$1,333.33	\$75.32	\$7,976.64	\$7,999.98	\$23.34	\$16,000.00
7040 - Sanitation	\$1,619.30	\$1,250.00	(\$369.30)	\$9,805.36	\$7,500.00	(\$2,305.36)	\$15,000.00
7060 - Water & Sewer	\$8,819.48	\$8,333.33	(\$486.15)	\$60,581.57	\$49,999.98	(\$10,581.59)	\$100,000.00
7080 - Television Contract	\$0.00	\$6,301.50	\$6,301.50	\$17,643.14	\$37,809.00	\$20,165.86	\$75,618.00
Total Utilities	\$11,696.79	\$17,218.16	\$5,521.37	\$96,006.71	\$103,308.96	\$7,302.25	\$206,618.00
Total Expense	\$73,583.86	\$90,457.33	\$16,873.47	\$547,703.71	\$542,743.98	(\$4,959.73)	\$1,085,488.00
Operating Net Income	\$16,063.24	\$0.00	\$16,063.24	\$971.29	\$0.00	\$971.29	\$0.00
Net Income	\$16,063.24	\$0.00	\$16,063.24	\$971.29	\$0.00	\$971.29	\$0.00